



JAYABHARAT CREDIT LIMITED

(Formerly : The Jayabharat Credit & Investment Co. Ltd.) CIN : L66000MH1943PLC003899

Date: 5th August 2019

To,
The Manager – Listing Department
The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001.

Dear Sir/Madam,

Sub:Quarterly Result for the First Quarter ended on 30th June 2019.

Pursuant to our letter no. JCL:07:2019, dated 23rd July 2019, and also our letter dated 2nd August 2019, we annex hereto both:

- 1) Quarterly Result for the Quarter ended on 30th June 2019 approved in the meeting of Board of Directors held on today i.e. 5th August 2019, duly signed by the Directors and Statutory Auditors,
- 2) Independent Auditor's Review Report dated 5th August 2019 on review of Standalone Unaudited Financial Results to the Board of Directors of Jayabharat Credit Limited.

Kindly note that, the aforesaid meeting of the Board of Directors was concluded today at 5:15 p.m.

Thanking You,

Yours Faithfully,

For Jayabharat Credit Limited,

Authorised Signatory

Encl.: as above



JAYABHARAT CREDIT LIMITED

(Formerly : The Jayabharat Credit & Investment Co. Ltd.) CIN : L66000MH1943PLC003899

Unaudited Financial Results for the Quarter Ended 30/06/2019					
PART	Particulars	3 months ended 03/06/2019	Previous 3 months ended (31/03/2019)	Corresponding 3 months ended in the previous year (30/06/2018)	Previous Accounting year ended (31/03/2018)
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from operations	-	-	-	-
II	Other Income	6,315	5,25,000	39,074	6,37,979
III	Total Revenue (I+II)	6,315	5,25,000	39,074	6,37,979
IV	Expenses				
	Cost of materials consumed	-	-	-	-
	Purchases of stock-in-trade	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	Employee benefits expense	8,67,827	14,86,422	11,57,895	41,67,553
	Finance Cost	4,939	-	-	-
	Depreciation and amortisation expenses	19,596	24,127	28,021	1,25,188
	Other expenses	14,08,260	19,04,18,429	27,31,322	80,27,54,021
	Total expenses	23,00,642	15,19,28,979	39,18,138	60,70,26,762
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	(22,94,327)	(15,14,03,979)	(39,79,064)	(60,63,88,783)
VI	Exceptional items	-	-	-	-
VII	Profit/(Loss) before extraordinary items and tax (V-VI)	(22,94,327)	(15,14,03,979)	(39,79,064)	(60,63,88,783)
VIII	Extraordinary items	-	-	-	-
IX	Profit/(Loss) before tax (VII-VIII)	(22,94,327)	(15,14,03,979)	(39,79,064)	(60,63,88,783)
X	Tax expenses:				
	(a) Current Tax	-	-	-	-
	(b) Deferred Tax	-	-	-	-
XI	Profit/(Loss) for the period from continuing operations (IX-X)	(22,94,327)	(15,14,03,979)	(39,79,064)	(60,63,88,783)
XII	Profit/(Loss) from discontinuing operations	-	-	-	-
XIII	Tax expense of discontinuing operations	(22,94,327)	(15,14,03,979)	(39,79,064)	(60,63,88,783)
XIV	Profit/(Loss) from discontinuing operations (XII-XIII)	-	-	-	-
XV	Profit/(Loss) for the period (XI+XIV)	(22,94,327)	(15,14,03,979)	(39,79,064)	(60,63,88,783)
XVI	Paid-up Share Capital Equity Shares (Face value Rs. 10/-)	50,00,000	50,00,000	50,00,000	50,00,000
XVII	Reserves including Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-
XVIII	Earnings per equity share:				
	(a) Basic	(0.46)	(0.28)	(0.78)	(121.29)
	(b) Diluted	(0.46)	(0.28)	(0.78)	(121.29)
	See Notes below the Financial Results				

Notes:

- The above Financial results for the quarter ended June, 2019 were reviewed by the Audit Committee at meeting held on 28th August 2019 and approved by the Board of Directors and taken on record at the meeting held on 28th August 2019.
- The Statutory Auditors of the Company have carried out a Limited Review of the results for the Quarter ended 30th June 2019.
- The Company has only one area of operation and business activity of Company is non operational hence segment reporting is not required.
- The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2019 and accordingly these Financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 as prescribed under Section 133 of The Companies Act 2013, read with relevant rules issued thereunder and the other accounting principles generally accepted there is no impact on financial statements due to transition.
- Other than Fixed Deposit in authorized Bank Company does not have any other investment.
- Financial Statement has been prepared on the basis of Contractual and Statutory obligations.
- Financial Statements have been prepared in accordance with Ind AS notified under Companies (Indian Accounting Standard) Rules 2015 as amended.
- The figures for the corresponding period have been regrouped or reclassified, wherever necessary, as per our report attached.

Chartered Accountants
ICAI NO 46298

Place : Mumbai
Date : 28th August, 2019

By order of the Board
JAYABHARAT CREDIT LIMITED

Amal Mishra
Director




JAYABHARAT CREDIT LIMITED

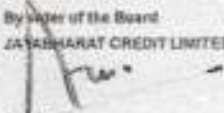
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Unaudited Financial Results for the Quarter Ended 30/06/2019					
PART	Particulars	3 months ended (30/06/2019)	Previous 3 months ended (31/03/2019)	Corresponding 3 months ended in the previous year (30/06/2018)	Previous Accounting year ended (31/03/2018)
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from operations	-	-	-	-
II	Other income	6,315	5,25,000	39,074	6,37,976
III	Total Revenue (I+II)	6,315	5,25,000	39,074	6,37,976
IV	Expenses				
	Cost of materials consumed	-	-	-	-
	Purchases of stock-in-trade	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	Employee benefits expense	8,67,827	14,85,422	11,57,895	41,67,553
	Finance Cost	4,939	-	-	-
	Depreciation and amortisation expenses	19,556	24,127	29,021	1,05,188
	Other expenses	14,06,200	15,04,16,429	27,31,322	60,27,54,021
	Total expenses	23,00,542	15,19,26,979	39,18,138	60,79,76,742
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	(22,94,227)	(15,14,03,979)	(39,79,064)	(60,63,88,766)
VI	Exceptional items	-	-	-	-
VII	Profit/(Loss) before extraordinary items and tax (V-VI)	(22,94,227)	(15,14,03,979)	(39,79,064)	(60,63,88,766)
VIII	Extraordinary items	-	-	-	-
IX	Profit/(Loss) before tax (VII-VIII)	(22,94,227)	(15,14,03,979)	(39,79,064)	(60,63,88,766)
X	Tax expenses:				
	(a) Current Tax	-	-	-	-
	(b) Deferred Tax	-	-	-	-
XI	Profit/(Loss) for the period from continuing operations (IX-X)	(22,94,227)	(15,14,03,979)	(39,79,064)	(60,63,88,766)
XII	Profit/(Loss) from discontinuing operations	-	-	-	-
XIII	Tax expense of discontinuing operations	(22,94,227)	(15,14,03,979)	(39,79,064)	(60,63,88,766)
XIV	Profit/(Loss) from discontinuing operations (XII-XIII)	-	-	-	-
XV	Profit/(Loss) for the period (XI+XIV)	(22,94,227)	(15,14,03,979)	(39,79,064)	(60,63,88,766)
XVI	Paid-up Share Capital Equity Shares (Face value Rs. 10/-)	60,00,000	60,00,000	60,00,000	60,00,000
XVII	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-
XVIII	Earnings per equity share:				
	(a) Basic	(0.46)	(0.26)	(0.78)	(121.29)
	(b) Diluted	(0.46)	(0.26)	(0.78)	(121.29)
	See Notes below the Financial Results				

Notes:

- The above Financial results for the quarter ended June, 2019 were reviewed by the Audit Committee at meeting held on 28th August 2019 and approved by the Board of Directors and taken on record at the meeting held on 30th August 2019.
- The Statutory Auditors of the Company have carried out a Limited Review of the results for the Quarter ended 30th June 2019.
- The Company has only one area of operation and business activity of Company is non operational hence segment reporting is not required.
- The Company has adopted Indian Accounting Standards (Ind As) from 1st April 2019 and accordingly these Financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 as prescribed under Section 133 of The Companies Act 2013, read with relevant rules issued thereunder and the other accounting principles generally accepted there is no impact on financial statements due to transition.
- Other than Fixed Deposit in Nationalised Bank Company does not have any other investment.
- Financial Statement has been prepared on the basis of Contradict and Statutory obligations.
- Financial Statements have been prepared in accordance with Ind As notified under Companies (Indian Accounting Standard) Rules 2015 as amended.
- The figures for the corresponding period have been regrouped or reclassified, wherever necessary. As per our report attached.

SANDEEP R. TAMHANE

 Chartered Accountant
 FCA NO 46236

By order of the Board
 JAYABHARAT CREDIT LIMITED

 Anil Mitter
 Director

Place : Mumbai
 Date : 28th August, 2019

Sandeep R. Tamhane

B.Com., F.C.A., LLB (Gen.), D.F.M.

B-5 SAHAKAR NIWAS,

PROF. V.S. AGASHE ROAD,

DADAR (W), MUMBAI – 400 028

TEL: 2437 9516 / 2430 6603

MOBILE : 98200 – 92379,

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF STANDALONE UNAUDITED FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF JAYABHARAT CREDIT LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of JAYABHARAT CREDIT LIMITED ("the Company"), for the quarter ended June 30, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 26 "Financial Reporting" ("Ind AS 26"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard review of financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

MUMBAI, August 5th, 2019

For Sandeep R Tamhane

Chartered Accountants

S. R. Tamhane

Sandeep R Tamhane

Membership No. 046206

UDIN No:

