



JAYABHARAT CREDIT LIMITED

(Formerly : The Jayabharat Credit & Investment Co. Ltd.) CIN : L66000MH1943PLC003899

JCL:11.2020

05.11.2020

To,
The Manager – Listing Department
The BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street, Mumbai – 400 001.

Dear Sir/Madam,

Sub: Outcome of the Proceeding of the Board Meeting held on Thursday, 5th November, 2020 – Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to above captioned subject, we wish to inform you that the Board of Directors at their meeting held today has approved and took on record the un-Audited Standalone Financial Results of the Company for the quarter and half year ended 30th September, 2020.

The Board meeting commenced at 1.00 p.m. and concluded at 5.15 p.m.

Please find enclosed a copy of the said Un-Audited Financial Results along with Asset Liability statement and Cash flow for the quarter and half year ended 30th September, 2020 along with Auditor's Limited Review Report.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Jayabharat Credit Limited

Authorised Signatory

Encl.: as above



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JAYABHARAT CREDIT LIMITED

22, Rajabhadur Mansion, 4th floor, Opp. S.B.I. Main Branch, Near Stock Exchange, Mumbai Samachar Marg, Fort, Mumbai - 400023

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(All amounts in Rs. Unless stated otherwise)

	PARTICULARS	Note No.	As at 30th	As at 30th	As at 31st
			September 2020	September 2019	March 2020
I	ASSETS				
1	Non - Current Assets				
	(a) Property, Plant and Equipment	10	27,77,040	28,65,000	28,17,159
	(b) Investment property				
	(c) Financial Assets				
	(i) Investments	12	2,00,000	2,00,000	2,00,000
	(ii) Long-term loans and advances	11	68,70,935	68,82,930	68,75,292
	(d) Deferred Tax Assets (Net)	24	3,36,385	3,36,385	3,36,385
			1,01,84,360	1,02,84,315	1,02,28,836
2	Current Assets				
	(a) Inventories				
	(b) Financial Assets				
	(i) Trade Receivables	13	-	-	-
	(ii) Cash and Cash Equivalents	14	6,029	21,732	29,048
	(iii) Other bank Balances	14	1,43,272	1,47,611	2,78,659
	(iv) Other Financial Assets		-	-	-
	(c) Current Tax Assets (Net)		-	-	-
	(d) Other Current Assets	15	2,45,637	2,18,372	2,32,339
	TOTAL CURRENT ASSETS		3,94,938	3,87,715	5,40,046
	TOTAL ASSETS		1,05,79,298	1,06,72,030	1,07,68,882
II.	EQUITY AND LIABILITIES				
1	Equity				
	(a) Equity Share Capital	3	5,00,00,000	5,00,00,000	5,00,00,000
	(b) Other Equity	4	(61,08,54,715)	(60,01,33,581)	(60,64,38,543)
	Total Equity		(56,08,54,715)	(55,01,33,581)	(55,64,38,543)
2	Liabilities				
	Non-Current Liabilities				
	(a) Financial Liabilities				
	(i) Borrowings		-	-	-
	(ii) Other financial Liabilities	5	56,71,87,000	55,77,12,000	56,28,37,000
	(b) Other Non Current Liabilities	6	-	-	-
	(c) Provisions	7	-	-	-
	Total Non - Current Liabilities		56,71,87,000	55,77,12,000	56,28,37,000
	Current Liabilities				
	(a) Financial Liabilities				
	(i) Borrowings		-	-	-
	(ii) Trade Payable		-	-	-
	(A) Total outstanding dues of micro enterprises and small enterprises		-	-	-
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises		-	-	-
	(iii) Other Financial Liabilities		-	-	-
	(b) Other Current Liabilities	8	22,38,828	14,59,663	24,23,623
	(c) Provisions	9	20,08,185	16,33,948	19,46,802
	Total Current Liabilities		42,47,013	30,93,611	43,70,425
	TOTAL EQUITY AND LIABILITIES		1,05,79,298	1,06,72,030	1,07,68,882

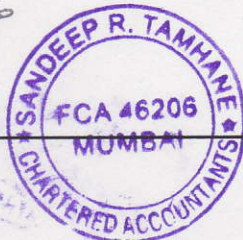
As per our report attached

For SANDEEP R TAMHANE
Chartered Accountants.

SANDEEP R TAMHANE
FCA NO. 046206

Place: Mumbai

Date: 5/11/2020



For and on behalf of the Board of Directors

UDIN 20046206AAAABC5703

ARUN MITTER

Directors

(DIN: 00022941)

Place : New Delhi

Date : 5/11/2020



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(Formerly : The Jayabharat Credit & Investment Co. Ltd.) CIN : L66000MH1943PLC003899

JAYABHARAT CREDIT LIMITED

22, Rajabhadur Mansion, 4th Floor, Opp. S.B.I. Main Branch, Near Stock Exchange, Mumbai Samachar Marg, Fort, Mumbai - 400023
Statement of Standalone Cash Flow

Particulars	Quarter and Half Year Ended		Year Ended
	30th September, 2020 (Unaudited)	30th September, 2019 (Unaudited)	31st March, 2020 (Audited)
[A] CASH FLOW FROM OPERATING ACTIVITIES	(4,416,173)	(5,199,726)	(11,504,687)
Net profit before taxes and Extraordinary Items			
Adjustments for:			
Remeasurement of DBO	40,120	39,191	87,031
Depreciation of PPE & Investment Property			
Credit Balances written back			
Interest expenses			
Interest on deposits from Bank & ICD	(4,376,053)	(5,160,535)	(11,417,656)
Operating profit before working capital changes			
Adjustments for:			
Decrease/(Increase) in other Financial Assets	4,357	(7,631)	
Decrease/(Increase) in Loans			
(Decrease)/(Increase) in Inventories			
(Increase)/Decrease in Trade Receivable			804,992
Decrease/(Increase) in Other Current Assets	(184,795)	(158,969)	(13,407)
Increase/(Decrease) in current liabilities	61,383	(326,261)	
Increase/(Decrease) in provisions			
(Decrease)/Increase in Other Financial Liabilities			
(Decrease)/Increase in Other Liabilities			7
(Increase)/Decrease in loans and advances	(119,055)	(492,861)	791,592
Cash generated from operations before Extra Ordinary Items	(4,495,108)	(5,653,396)	(10,626,064)
Exceptional Items			
Direct taxes refund/(paid)	(4,495,108)	(5,653,396)	(10,626,064)
Net cash from operating activities (A)			
[B] CASH FLOW FROM INVESTING ACTIVITIES			
Add: Inflows from investing activities:			
Purchase of Fixed Assets			
Decrease/(Increase) in Other Bank Balance			
Sale of fixed assets			
Sale of Investments	(13,298)	(12,629)	(26,597)
Interest Received (Net of Tax Deducted at Source)	(13,298)	(12,629)	(26,597)
Net cash from investing activities (B)			
[C] CASH FLOW FROM FINANCING ACTIVITIES			
Increase/(decrease) in Non Current Borrowing	4,350,000	5,505,000	
Increase/(Decrease) in Current Borrowing			
Unpaid Dividend now paid			10,630,000
Add: Inflows from financing activities:			
Add: Inflows from financing activities:	4,350,000	5,505,000	10,630,000
Less: Outflows from financing activities:			
Repayment of secured loan			
Repayment of Unsecured loans			
Interest expenses			
Net cash from financing activities (C)			
Net (decrease)/increase in cash and cash equivalents - [A+B+C]	(158,406)	(161,025)	(22,661)
Cash and cash equivalents at the beginning of the year	307,707	330,368	330,368
Cash and cash equivalents at the end of the year	149,301	169,343	307,707

Notes :

1. The Cash Flow statement has been prepared under the "Indirect Method" as set out in Accounting Standard (Ind AS)

As per our report attached
SANDEEP R TAMHANE
Chartered Accountants
Registration No: FCA46206
by the hand of

UDIN: 20046206 AAAA BC5703

For SANDEEP R TAMHANE
Chartered Accountants.
SANDEEP R TAMHANE
FCA NO. 046206



Place : Mumbai

Date : 5/11/2020

For and on behalf of the Board of Directors

ARUN MITTER
Director
(DIN: 00022941)

Place : New Delhi
Date : 5/11/2020



JAYABHARAT CREDIT LIMITED

(Formerly : The Jayabharat Credit & Investment Co. Ltd.) CIN : L66000MH1943PLC003899

JAYABHARAT CREDIT LIMITED
(formerly known as Jayabharat Credit & Investment Co. Limited)

22, Rajabhadur Mansion, 4th Floor, Opp. S.B.I. Main Branch, Near Stock Exchange, Mumbai Samachar Marg, Fort, Mumbai- 400023
STATEMENT OF STANDALONE RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020 (Rs. In Lac)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	3 months Quarter ended (30.09.2020)	Previous 3 months Quarter ended (30.06.2020)	Corresponding 3/ months ended in the previous (30.09.2019)	Year to date figures for current period ended (30-09-2020)	Year to date figures for the previous year ended (30-09-2019)	previous Accounting Year ended (31-03- 2020)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from Operations						
(a) Revenue from Operations	-	-	-	-	-	-
(b) Other Income	0.06	0.07	0.06	0.13	0.12	0.35
Total Income	0.06	0.07	0.06	0.13	0.12	0.35
2 Expenses						
(a) Employee benefits expenses	6.10	3.61	4.41	9.71	13.09	26.09
(b) finance costs	-	-	-	-	0.04	-
(c) Depreciation and amortisation expenses	0.20	0.20	0.20	0.40	0.40	0.87
(d) Other expenses	17.64	16.54	24.50	34.18	38.58	88.44
Total Expenses	23.94	20.35	29.11	44.29	52.11	115.40
3 Profit / (loss) before, Exceptional items and tax (1-2)	(23.88)	(20.28)	(29.05)	(44.16)	(51.99)	(115.05)
4 Exceptional Items						
5 Profit / (Loss) before tax (5-6)	(23.88)	(20.28)	(29.05)	(44.16)	(51.99)	(115.05)
6 Tax Expenses						
Current Tax	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-
Tax Adjustment (Excess)/short provision of earlier years	-	-	-	-	-	-
Total Tax Expenses	-	-	-	-	-	-
7 Net Profit/ (loss) for the period (5-6)	(23.88)	(20.28)	(29.05)	(44.16)	(51.99)	(115.05)
8 other comprehensive income / (Loss)						
(a) Items not to be realised to Profit or Loss	-	-	-	-	-	-
(b) Income tax relating to item not to be reclassified to Profit or Loss	-	-	-	-	-	-
(c) Items to be reclassified to Profit or Loss	-	-	-	-	-	-
(d) Income Tax relating to item to be reclassified to Profit or Loss	-	-	-	-	-	-
Total other comprehensive income / (Loss)	-	-	-	-	-	-
9 Other Comprehensive Income/ (loss) for the period (Net of Tax Expenses)	-	-	-	-	-	-
10 Total Comprehensive Income/ (loss) (8-9)	-	-	-	-	-	-
11 Paid-up equity share Capital						
(Face Value of Rs.10/- each)	500.00	500.00	500.00	500.00	500.00	500.00
12 Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year						(6,064.38)
13 Earning Per share before and after Extraordinary Items						
(of Rs. 10/- each)(not annualised):						
a) Basic (Rs.)	-0.48	-0.41	-0.58	-0.88	-1.04	-2.30
b) Diluted (Rs)	-0.48	-0.41	-0.58	-0.88	-1.04	-2.30

Notes:

- The above Financial results for the quarter ended September, 2020 were reviewed by the Audit Committee at meeting held on 5th November, 2020 and approved by the Board of Directors and taken on record, at the meeting held on 5th November, 2020.
- The Statutory Auditors of the Company have carried out a Limited Review of the results for the Quarter ended 30th September, 2020.
- The Company has only one area of operation and business activity of Company is non operational hence segment reporting is not required.
- The Company has adopted Indian Accounting Standards (Ind As) from 1st April, 2019 and accordingly these Financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 as prescribed under Section 133 of The companies Act 2013, read with relevant rules issued thereunder and the other accounting principles generally accepted there is no impact on financial statements due to transition.
- Other than Fixed Deposit in Nationalised Bank Company does not have any other investment.
- Financial Statement has been prepared on the basis of Contractual and Statutory obligations.
- Financial Statements have been prepared in accordance with Ind As notified under Companies (Indian Accounting Standard) Rules 2015 as amended.
- The figures for the corresponding period have been regrouped or reclassified, wherever necessary as per our report attached.

For SANDEEP R TAMHANE
Chartered Accountants.
S. R. Samko
SANDEEP R TAMHANE
FCA NO. 046206

Place: Mumbai
Date: 5.11.2020



By order of the Board
JAYABHARAT CREDIT LIMITED

Arun Kitter
Director
(DIN: 00022941)
New Delhi

Date: 5/11/20

Sandeep R. Tamhane

B.Com., F.C.A., L.L.B (Gen.), D.F.M.

B-5 SAHAKAR NIWAS,
PROF. V.S. AGASHE ROAD,
DADAR (W), MUMBAI – 400 028
TEL: 2437 9516 / 2430 6603
MOBILE : 98200 – 92379

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF STANDALONE UNAUDITED FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF JAYABHARAT CREDIT LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of JAYABHARAT CREDIT LIMITED ("the Company"), for the quarter ended September 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 26 " Financial Reporting" ("Ind AS 26"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard review of financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

MUMBAI, November 5th, 2020

For Sandeep R Tamhane

Chartered Accountants

SANDEEP RAMESH TAMHANE
Digitally signed by SANDEEP RAMESH TAMHANE
Date: 2020.11.05 14:13:49 +05'30'

Sandeep R Tamhane

Membership No. 046206

UDIN. 20046206AAAABC5703