



JAYABHARAT CREDIT LIMITED

(Formerly : The Jayabharat Credit & Investment Co. Ltd.) CIN : L66000MH1943PLC003899

JCL: 06.2021

23.06.2021

To,
The Manager – Listing Department
The BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street, Mumbai – 400 001.

Dear Sir/Madam,

Sub: Outcome of the Proceeding of the Board Meeting held on Wednesday, 23rd June, 2021 – Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to above captioned subject, we wish to inform you that the Board of Directors at their meeting held today has approved and took on record the following matters:

1. Audited Standalone Financial Results of the Company for the fourth quarter and year ended 31st March, 2021.

The Board meeting commenced at 1.00 p.m. and concluded at 3.15 p.m..

Kindly take the same on record and acknowledge the receipt.

Thanking You,

Yours faithfully,

For Jayabharat Credit Limited

Authorised Signatory.

Encl.: as above



JAYABHARAT CREDIT LIMITED

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JAYABHARAT CREDIT LIMITED

19/20, Rajabhadur Mansion No. 22, 4th Floor, Opp. S.B.I. Main Branch, Near Stock Exchange, Mumbai Samachar Marg, Fort, Mumbai- 400023

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE 4TH QUARTER AND YEAR ENDED 31ST MARCH, 2021

(Rs. In Lakhs)

| Particulars | Quarter Ended | | | Year Ended | |
|---|---|--|---|--|---|
| | Current 3 months Quarter ended (31.03.2021) | Previous 3 months Quarter ended (31.12.2020) | Corresponding 3 months ended in the previous (31.03.2020) | Year to date figures for current period ended (31.03.2021) | Year to date figures for previous year ended (31.03.2020) |
| | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| 1 Income from Operations | | | | | |
| (a) Revenue from Operations | - | - | - | - | - |
| (b) Other Income | 14.90 | 15.65 | 0.15 | 30.68 | 0.35 |
| Total Income | 14.90 | 15.65 | 0.15 | 30.68 | 0.35 |
| 2 Expenses | | | | | |
| (a) Employee benefits expenses | 13.38 | 4.34 | 8.11 | 27.43 | 26.09 |
| (b) finance costs | - | - | - | - | - |
| (c) Depreciation and amortisation expenses | 0.20 | 0.20 | 0.21 | 0.80 | 0.87 |
| (d) Other expenses | 28.33 | 17.73 | 32.90 | 80.24 | 88.44 |
| Total Expenses | 41.91 | 22.27 | 41.22 | 108.47 | 115.40 |
| 3 Profit / (loss) before, Exceptional items and Tax (1-2) | (27.01) | (6.62) | (41.07) | (77.79) | (115.05) |
| 4 Exceptional Items | - | - | - | - | - |
| 5 Profit / (Loss) before tax (5-6) | (27.01) | (6.62) | (41.07) | (77.79) | (115.05) |
| 6 Tax Expenses | | | | | |
| Current Tax | - | - | - | - | - |
| Deferred Tax | - | - | - | - | - |
| Tax Adjustment (Excess)/short provision of earlier years | - | - | - | - | - |
| Total Tax Expenses | - | - | - | - | - |
| 7 Net Profit/ (loss) for the period (5-6) | (27.01) | (6.62) | (41.07) | (77.79) | (115.05) |
| 8 Other Comprehensive Income /(Loss) | | | | | |
| (a) Items not to be reclassified to Profit & Loss Accounts | - | - | - | - | - |
| (b) Income tax relating to items not to be reclassified to Profit & Loss Accounts | - | - | - | - | - |
| (c) Items reclassified to Profit & Loss Accounts | - | - | - | - | - |
| (d) Income Tax relating to items reclassified to Profit & Loss Accounts | - | - | - | - | - |
| Total other Comprehensive Income /(Loss) | - | - | - | - | - |
| 9 Other Comprehensive Income/(loss) for the period (Net of Tax Expenses) (8-9) | - | - | - | - | - |
| 10 Total Comprehensive Income/(loss) | (27.01) | (6.62) | (41.07) | (77.79) | (115.05) |
| 11 Paid -up Equity Share Capital (Face Value of Rs.10/- each) | 500.00 | 500.00 | 500.00 | 500.00 | 500.00 |
| 12 Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year | | | | (6,142.18) | (6,064.38) |
| 13 Earning Per share before and after Extraordinary Items (of Rs. 10/- each) (not annualised): | | | | | |
| a) Basic (Rs.) | (0.54) | (0.13) | (0.82) | (1.56) | (2.30) |
| b) Diluted (Rs) | (0.54) | (0.13) | (0.82) | (1.56) | (2.30) |

Notes:

- The above standalone Financial Results have been approved by the Audit Committee in its meeting held on 23.06.2021 and same was followed by an approval of Board of Directors in its meeting held on same day.
- The Statutory Auditors of the Company have carried out a Limited Review of the Standalone Financial Results for the 4th Quarter and year ended 31st March, 2021.
- The Company has activity of one segment of Business Operation and the said activity is Non- Operational at present.
- The Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind - AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company has adopted Indian Accounting Standard (Ind-As) from 1st April, 2019 and accordingly these Financial Results have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 as prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules issued their under and other accounting principles, generally, accepted and there is no impact on Financial Statements due to transition.
- Other than Fixed Deposit in Nationalised Bank, the Company does not have any other investment.
- Financial statement have been prepared on the basis of Contractual and Statutory obligations.
- Financial Statement have been prepared in accordance with Ind As notified under Companies (Indian Accounting Standard) Rules 2015 as amended.
- The figures for the corresponding period have been regrouped / re-classified, wherever necessary as per our Report attached.

For SANDEEP R TAMHANE,
Chartered Accountants,

SANDEEP R TAMHANE,
FCA NO. 046206

Place: Mumbai

Date: 23.06.2021



By order of the Board,
For JAYABHARAT CREDIT LIMITED,

ARUN MITTER
Director .
(DIN:00022941)

Place: New Delhi

Date: 23.06.2021


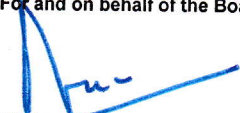
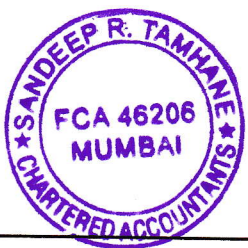


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JAYABHARAT CREDIT LIMITED

19-20, Rajabhadur Mansion No.22, 4th floor, Opp. S.B.I. Main Branch, Near Stock Exchange, Mumbai Samachar Marg, Fort, Mumbai - 400023
STANDALONE STATEMENT OF ASSETS AND LIABILITIES

| PARTICULARS | (All amounts in Rs. Unless stated otherwise) | |
|--|--|-----------------------------|
| | As at 31st March 2021 | As at 31st March 2020 |
| I ASSETS: | | |
| 1 Non - Current Assets: | | |
| (a) Property, Plant and Equipment | 2,737,140 | 2,817,159 |
| (b) Investment property | | |
| (c) Financial Assets | | |
| (i) Investments | 200,000 | 200,000 |
| (ii) Long-term loans and advances | 6,870,934 | 6,875,292 |
| (d) Deferred Tax Assets (Net) | 336,385 | 336,385 |
| | 10,144,459 | 10,228,836 |
| 2 Current Assets: | | |
| (a) Inventories | - | - |
| (b) Financial Assets: | | |
| (i) Trade Receivables | - | - |
| (ii) Cash and Cash Equivalents | 0 | 29,048 |
| (iii) Other bank Balances | 198,365 | 278,659 |
| (iv) Other Financial Assets | - | - |
| (c) Current Tax Assets (Net) | - | - |
| (d) Other Current Assets | 255,488 | 232,339 |
| TOTAL CURRENT ASSETS | 453,853 | 540,046 |
| TOTAL ASSETS | 10,598,312 | 10,768,882 |
| II. EQUITY AND LIABILITIES | | |
| 1 Equity: | | |
| (a) Equity Share Capital | 50,000,000 | 50,000,000 |
| (b) Other Equity | (614,217,795) | (606,438,543) |
| Total Equity | (564,217,795) | (556,438,543) |
| 2 Liabilities: | | |
| Non-Current Liabilities: | | |
| (a) Financial Liabilities: | | |
| (i) Borrowings | - | - |
| (ii) Other financial Liabilities | 569,356,000 | 562,837,000 |
| (b) Other Non Current Liabilities | - | - |
| (c) Provisions | - | - |
| Total Non - Current Liabilities | 569,356,000 | 562,837,000 |
| Current Liabilities: | | |
| (a) Financial Liabilities: | | |
| (i) Borrowings | - | - |
| (ii) Trade Payable: | | |
| (A) Total outstanding dues of micro enterprises and small enterprises | - | - |
| (B) Total outstanding dues of creditors other than micro enterprises and small enterprises | - | - |
| (iii) Other Financial Liabilities | - | - |
| (b) Other Current Liabilities | 2,502,073 | 2,423,623 |
| (c) Provisions | 2,958,035 | 1,946,802 |
| Total Current Liabilities | 5,460,108 | 4,370,425 |
| TOTAL EQUITY AND LIABILITIES | 10,598,312 | 10,768,882 |
| As per our Report attached For SANDEEP R TAMHANE Chartered Accountants. | For and on behalf of the Board of Directors | |
|  |  | |
| SANDEEP R TAMHANE Chartered Accountants FCA NO. 046206 Mumbai | ARUN MITTER Director Din 00022941 New Delhi | |
|  | | |
| Place : Mumbai Date : 23.06.2021 | Place : New Delhi Date : 23.06.2021 | |



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JAYABHARAT CREDIT LIMITED

19-20, Rajabhadur Mansion No.22, 4th floor, Opp. S.B.I. Main Branch, Near Stock Exchange, Mumbai Samachar Marg, Fort, Mumbai - 400023
Statement of Standalone Cash Flow

| Particulars | Year Ended | Year Ended |
|---|----------------------------|----------------------------|
| | 31st March, 2021 (Audited) | 31st March, 2020 (Audited) |
| [A] CASH FLOW FROM OPERATING ACTIVITIES | | |
| Net profit before taxes and Extraordinary items | (7,779,253) | (11,504,687) |
| Adjustments for: | | |
| Remeasurement of DBO | - | - |
| Depreciation of PPE & Investment Property | 80,020 | 87,031 |
| Credit Balances written back | - | - |
| Interest expenses | - | - |
| Interest on deposits from Bank & ICD | - | - |
| | (7,699,233) | (11,417,656) |
| Operating profit before working capital changes | | |
| Adjustments for: | | |
| Decrease/(Increase) in other Financial Assets | - | - |
| Decrease/(Increase) in Loans | - | - |
| (Decrease)/(Increase) in Inventories | - | - |
| (Increase)/Decrease in Trade Receivable | - | - |
| Decrease/(Increase) in Other Current Assets | - | - |
| Increase/(Decrease) in current liabilities | 78,450 | 804,992 |
| Increase/(Decrease) in provisions | 1,011,233 | (13,407) |
| (Decrease)/Increase in Other Financial Liabilities | - | - |
| (Decrease)/Increase in Other Liabilities | - | - |
| (Increase)/Decrease in loans and advances | 4,357 | 7 |
| | 1,094,040 | 791,592 |
| Cash generated from operations before Extra Ordinary Items | (6,605,193) | (10,626,064) |
| Exceptional Items | - | - |
| Direct taxes refund/(paid) | - | - |
| Net cash from operating activities (A) | (6,605,193) | (10,626,064) |
| [B] CASH FLOW FROM INVESTING ACTIVITIES | | |
| Add: Inflows from investing activities: | | |
| Purchase of Fixed Assets | - | - |
| Decrease/(Increase) in Other Bank Balance | - | - |
| Sale of fixed assets | - | - |
| Sale of investments | - | - |
| Interest Received (Net of Tax Deducted at Source) | (23,149) | (26,597) |
| | (23,149) | (26,597) |
| Net cash from investing activities (B) | (23,149) | (26,597) |
| [C] CASH FLOW FROM FINANCING ACTIVITIES | | |
| Increase/(decrease) in Non Current Borrowing | - | - |
| Increase/(Decrease) in Current Borrowing | - | - |
| Unpaid Dividend now paid | - | - |
| Add: Inflows from financing activities: | | |
| Add: Inflows from financing activities: | 6,519,000 | 10,630,000 |
| | 6,519,000 | 10,630,000 |
| Less: Outflows from financing activities: | | |
| Repayment of secured loan | - | - |
| Repayment of Unsecured loans | - | - |
| Interest expenses | - | - |
| | - | - |
| Net cash from financing activities (C) | 6,519,000 | 10,630,000 |
| Net (decrease)/increase in cash and cash equivalents - [A+B+C] | (109,342) | (22,661) |
| Cash and cash equivalents at the beginning of the year | 307,707 | 330,368 |
| Cash and cash equivalents at the end of the year | 198,365 | 307,707 |

Notes :

- The Cash Flow Statement has been prepared the "Indirect Method" as set out in Accounting Standard (Ind-AS).
- Cash and Cash Equivalents represents balances in Current Accounts and Balances in Earmarked Accounts.

As per our report attached
SANDEEP R TAMHANE
Chartered Accountants
For **SANDEEP R TAMHANE**
Chartered Accountants.

S. R. Tamhane
SANDEEP R TAMHANE
FCA NO. 046206



For and on behalf of the Board of Directors

Arun Mitter
Arun Mitter
Director
Din 00022941
New Delhi

Place : Mumbai
Date : 23.06.2021

Place : New Delhi
Date : 28.06.2021

Sandeep R. Tamhane

B.Com., F.C.A., L.L.B (Gen.), D.F.M.

B-5 SAHAKAR NIWAS,
PROF. V.S. AGASHE ROAD,
DADAR (W), MUMBAI – 400 028
TEL: 2437 9516 / 2430 6603
MOBILE : 98200 – 92379

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

TO,

THE BOARD OF DIRECTORS OF JAYABHARAT CREDIT LIMITED,

19-20, Rajabhadur Mansion No. 22, 4th Floor, Opp. S.B.I. Main Branch, Near Stock Exchange, Mumbai Samachar Marg, Fort Mumbai - 400023.

We have audited the quarterly financial results of JAYABHARAT CREDIT LIMITED for the quarter ended 31st March, 2021 and the year to date results for the period 01/04/2020 to 31/03/2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net loss and other financial information for the quarter ended 01/01/2021 to 31/03/2021 as well as the year to date results for the period from 01/04/2020 to 31/03/2021.

Place: Mumbai
23rd June 2021
UDIN No.21046206AAAABW3220

For SANDEEP R TAMHANE
Chartered Accountants.

SANDEEP
RAMESH
TAMHANE

SANDEEP R TAMHANE
FCA NO. 046206

Digitally signed by SANDEEP
RAMESH TAMHANE
Date: 2021.06.23 12:37:48 +05'30'



JAYABHARAT CREDIT LIMITED

(Formerly : The Jayabharat Credit & Investment Co. Ltd.) CIN : L66000MH1943PLC003899

JCL:06.2021

23.06.2021

To,
The Manager – Listing Department
The BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street, Mumbai – 400 001.

Dear Sir/Madam,

Sub: Declaration on the Auditor's Report with Unmodified opinion under Regulation 33 of SEBI (LODR)(Amendment)Regulations, 2015

Dear Sir/Madam,

In compliance with Regulation 33(3)(d) of SEBI (Listings Obligations and Disclosure Requirements),2015, we herebyconfirm that Mr.Sandeep R. Tamhane (FCA 46206), StatutoryAuditors have issued an Audit report with unmodified opinion in respect of the Audited StandaloneFinancial Results of the quarter and year ended 31stMarch, 2021.(copies annexed hereto)

This is for your information and records

Thanking you,

Yours faithfully,

For Jayabharat Credit Limited,

Authorised Signatory.

Annexed as above