



# JAYABHARAT CREDIT LIMITED

(Formerly : The Jayabharat Credit & Investment Co. Ltd.) CIN : L66000MH1943PLC003899

JCL: 05.2024

22.05.2024

To,  
The Manager – Listing Department  
The BSE Limited  
PhirozeJeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001.

**Reference: - Jayabharat Credit Limited BSE Code – 501311**

Dear Sir/Madam,

**Sub: Non-applicability of Corporate Governance 2023-24**

This has reference to Regulation 15 of SEBI (LODR) Regulations, 2015 various provisions of Corporate Governance are not applicable to a listed entity having Paid up Equity Share Capital not exceeding Rupees Ten Crore and Net worth not exceeding Rupees Twenty Five Crore, as on the last day of the previous financial year.

In accordance of with the above and also since the provisions pertaining to Corporate Governance are not applicable to our Company for the Financial Year 2024-2025, we enclose herewith Certificate 22.05.2024, issued by our Statutory Auditors, Jagdish Chand & Co., Chartered Accountant certifying Paid up Equity Share Capital and Net worth of the Company as on 31<sup>st</sup>March, 2024.

We request you to kindly take the same on your records and acknowledge receipt.

Thanking you,

Yours Faithfully,

**For Jayabharat Credit Limited,**

**Authorised Signatory.**

Encl. As above.

# JAGDISH CHAND & CO.

## CHARTERED ACCOUNTANTS

H-20, LGF, GREEN PARK (MAIN), NEW DELHI- 110 016, INDIA  
Phones: 26533626, 41759467 Fax: 41759467 email: [mail@jcandco.org](mailto:mail@jcandco.org)

### NET WORTH OF JAYABHARAT CREDIT LIMITED AS ON 31<sup>ST</sup> MARCH, 2024

This is to certify that Net worth of JAYABHARAT CREDIT LIMITED (CIN: L66000MH1943PLC003899) as on 31st March, 2024 is Rs. 5,985.23 Lakhs only has been calculated as under:

Net Worth as on: 31/03/2024

Particulars	(Rs.in lakhs)
Non- Current Assets	1.19
Current Assets	3.44
<b>Total Assets(A)</b>	<b>4.63</b>
Current Liabilities & Provisions	81.28
Borrowing	5908.58
<b>Total Liabilities (B)</b>	<b>5989.86</b>
<b>Net Worth (A-B)</b>	<b>(5985.23)</b>

The Company is Public Limited Company, having Authorised Capital of Rs. 10,00,00,000.00(Ten Crore) and Paid-Up Share Capital is Rs. 5,00,00,000.00, (Five Crore) divided into 50,00,000.00 Equity Shares of Rs. 10/- (Ten) each.

It is further certified that the computation of Net worth, based on our scrutiny of the Audited Books of Accounts, records and documents, is true and correct to the best of our knowledge and as per information provided to us.

For JAGDISH CHAND & CO.

Chartered Accountants

FRN: 000129N

*Preeti*

(Preeti Basniwal)

Partner

Membership Number: 531468

UDIN: 24531468BKHKKE4062



Place of Signature: New Delhi

Date: 22th May, 2024

OFFICES AT AHMEDABAD, NOIDA, BHIWADI (RAJASTHAN), GURUGRAM (HARYANA), PATNA (BIHAR)